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## Press Release

### Raiffeisen has decided to sell its stake in Helvetia Holding AG

**St.Gallen, 14. September 2017. Raiffeisen has decided to sell its 4% stake in Helvetia Holding AG completely. The position is being sold using an accelerated book-building process for institutional investors. This involves asking investors for bids for desired volumes and prices, following which, the shares are allocated. The sales process commenced today after the close of business. The result will be communicated after completion of the placement.**

The long-standing successful business relations between Helvetia and Raiffeisen will not be affected by the sale of the stake. The cooperation in the sale of Helvetia insurance products at the Raiffeisen banks will continue.

The sale of the stake is connected with the reorientation of Raiffeisen's network strategy and the conviction that there is no strategic need for financial participation for the (operational) cooperation to be successful. Owing to increasing regulatory capital requirements, Raiffeisen is increasingly focusing its capital allocation on its core business. The sale of the Helvetia stake is therefore a logical step and a clear commitment to the further development of the core business. In addition, the sale will strengthen Raiffeisen's equity base.

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#### **Raiffeisen: third largest banking group in Switzerland**

The Raiffeisen Group is the leading Swiss retail bank. The third largest force in the Swiss banking sector has 1.9 million cooperative members and 3.7 million clients. The Raiffeisen Group is present at 930 locations throughout Switzerland. The 255 legally autonomous Raiffeisen cooperative banks are amalgamated into the Raiffeisen Switzerland Cooperative, which is the strategic leader of the entire Raiffeisen Group. Through Group companies, partnerships and equity holdings, Raiffeisen offers private individuals and corporate clients the full range of products and services. As of 30.06.2017, the Raiffeisen Group had CHF 207 billion in assets under management and CHF 177 billion in loans to clients. The Group's market share in the mortgage business is 17.3%. Total assets are CHF 228 billion.

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