

RAIFFEISEN

Press Release

Raiffeisen Selects Category 3 in US Tax Dispute

St. Gallen, 24. November 2014.

As a Group, Raiffeisen will send the US Department of Justice a letter of intent to participate in category 3. With it, Raiffeisen confirms the strategy of participating in the US programme, which it decided on in December 2013.

The so-called independent examiner will submit its report to Raiffeisen by 30 April 2015; the required data and analyses will be prepared by the Group by that time.

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Raiffeisen: third largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The third largest bank in the Swiss banking sector has 3.7 million clients. These include 1.8 million cooperative members, who are co-owners of their Raiffeisen bank. The Raiffeisen Group has 1,025 sites in Switzerland. The Group includes 305 Raiffeisen cooperative banks. Raiffeisen Switzerland Cooperative is the strategic leader of the entire Raiffeisen Group. Notenstein Private Bank Ltd is a subsidiary of Raiffeisen Switzerland Cooperative. As of 30 June 2014, the Raiffeisen Group had CHF 192 billion in assets under management and CHF 155 billion in loans to clients. The Group's market share in mortgages is at 16.5% and for savings at 18.7%. Its total assets amount to CHF 183 billion.